

## Real Estate Finance Statistics and Valuation Modeling (REVISED)

Date: **March 12 - 13, 2012** Location: **St. Paul, MN**

### Course

<b>Category</b>	General/Residential [G/R]
<b>Attendance Hours</b>	14.0
<b>Exam Hours</b>	1.0
<b>Current Price</b>	\$ 345.00 Member \$ 395.00 Regular
<b>Note</b>	After Feb 29, 2012 Please register early \$ 50.00 Late Fee

### Location

<b>Name</b>	Continuing Education & Conference Center, University of MN
<b>Address</b>	1890 Buford Ave.
<b>City</b>	St. Paul
<b>State</b>	MN
<b>Zip</b>	55108

[Click Here](#) to check state approvals

### Sponsor

<b>Contact</b>	
<b>Chapter</b>	North Star
<b>Website</b>	<a href="http://www.northstarai.org">www.northstarai.org</a>
<b>Contact Name</b>	Maribelle Cushman
<b>Email</b>	<a href="mailto:maribellec@aol.com">maribellec@aol.com</a>
<b>Phone</b>	(651) 633-0676

### Instructor

James D. Vernor, PhD, MAI
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### Description

Updated to Reflect Today's Economy!

This two-day course provides an introduction to statistics, real estate finance, and modeling with applications to residential and commercial real estate appraisal. On the first day, you will develop an understanding of basic statistics and statistical analysis and learn how those skills can be used in valuation and evaluation practice.

On day two, you will gain an introductory understanding of real estate finance markets, learn about credit conditions and their impact values on appraisal, and calculate and interpret fundamental numbers on loan payments and balances.

Successful completion of the course and exam should satisfy most states' education requirements in the content area identified as real estate finance, statistics, and valuation modeling. Participants should understand that this course will be a review and will not address more advanced topics.

This course revision includes an update on financial history and the future implications of the burst housing bubble. A discussion on how mortgages impact value also was added, as well as measuring volatility and standard deviations.

**Note:** *Real Estate Finance, Statistics, and Valuation Modeling* was designed according to the broad topical guidelines of the Appraisal Qualification Board as part of qualifying (i.e., prelicensing) education for both residential and general certified appraisers.

The Appraisal Institute is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Nashville, TN, 37219-2417. Web site: [www.nasba.org](http://www.nasba.org).



Delivery Method: Group-Live



AICP members may be able to earn Certification Maintenance (CM) credits for this activity. Visit [www.planning.org/cm](http://www.planning.org/cm) for a list of approved offerings.

## Downloads

- [Table of Contents and Overview](#) [PDF]
- [Course Schedule](#) [PDF]

## Audience

Beginning appraisers, real estate professionals, users of appraisal services, accountants.

## Equipment

- HP-12C calculator
- You must be familiar with calculator operation when the course begins. Answers to problems in course material are shown using the HP-12C. Do not come to class expecting to be taught how to use a financial calculator.
- Free Review—[Using a Financial Calculator; Symbols and Formulas, Capitalization Selection Tree, and Sample Problems](#); and [Financial Calculator Practice Exercises](#)
- For additional help with the HP-12C calculator, take our online seminar, [Using Your HP-12C Financial Calculator](#).

## Prerequisites

Successful completion of [Basic Appraisal Principles](#) and [Basic Appraisal Procedures](#), or equivalent courses is required.

Students must sign a waiver at the beginning of the course stating that they have the prerequisites. If they do not, they will not hold the Appraisal Institute responsible and will not expect to receive special attention during the course.

## For Further Reading

- [The Appraisal of Real Estate, 13th ed.](#)
- [A Guide to Appraisal Valuation Modeling](#)
- [An Introduction to Statistics for Appraisers](#)
- [Practical Applications in Appraisal Valuation Modeling](#)

## Disclaimer

### Cancellation Policy

- Up To 15 days prior to program start date, refund in full.
- 2 - 14 days prior to program start date, \$50.00 cancellation fee.
- Less than 2 days prior to program start date, forfeit of payment.

### Program Material Policy

Beginning 4 weeks before the offering start date, program material will be shipped directly to the student. If this material has been shipped and you request a registration cancellation, you will automatically be charged a \$25.00 fee and you may keep the material. Once the fee is charged, your refund will be processed. Material returns are no longer accepted. Contact the offering sponsor for more information.

- Cancel Offering, \$25.00 material fee.

**ENROLLMENT:** Enrollment is on a first-come, first served basis. If the event is filled, a waiting list will be retained. The North Star Chapter reserves the rights to cancel, limit, or reschedule this event if the minimum enrollment level is not reached, and to change faculty assignments and facility locations at any time. Prospective students should confirm their registration with the Chapter office before making any nonrefundable airline reservations.

**ATTENDANCE:** The North Star Chapter and the Appraisal Institute enforce attendance requirements mandated by state licensing and certification regulatory agencies. One hundred percent (100%) attendance is required for all Appraisal Institute education programs. The Appraisal Institute issues certificates for State Certification/Licensing or State Continuing Education credit that verify successful completion and attendance of 100%. Students should not be late or leave early; if they are late or leave early, they will not receive credit. This follows Appraiser Qualification Board minimum criteria requirements.

**PROGRAM MATERIAL POLICY:** Beginning four weeks before the course start date, program materials will be shipped to

the student. If you do not receive your materials within five business days of the start date, PLEASE NOTIFY the North Star Chapter office immediately. All students must bring their materials with them to class; there will be NO EXTRA's available.

ADA POLICY: If you have a disability and may require some accommodation at any event, please notify us in writing at least 2 weeks in advance and we will arrange for reasonable accommodations.

**CANCELLATION: PLEASE READ CAREFULLY.**

The North Star Chapter charges a \$50 cancellation fee.

If you cancel less than 48 hours before the start of the course or seminar you will receive NO REFUND. All cancellations must be submitted in writing to the Chapter Office in order to receive a refund. Confirmed students should not assume that cancellation has been granted until a confirmation has been received. Direct your e-mail requests to: maribellec@aol.com or fax: 651.633.5956.

If you cancel there is an additional \$25 material charge from the national office. You do not return course materials any longer.

Program materials will be shipped directly to the student. If you do not receive your materials within 5 days before the offering start date, please call the sponsor to inform them.

### Additional Information

Course Schedule:

March 12 - 8:00 am – 8:30 am - Registration; 8:30 am – 5:00 pm Lecture;

March 13 - 8:30 am - 4:00 pm Lecture; 4:00 pm - 5:00 pm – Exam

The Fees include Instruction, Course Materials, Coffee Breaks and Lunch.

Credit: Appraisal Institute Continuing Education Credit/QE: full attendance at the Course and completion of the exam: 15 Hours.

State of Minnesota: 15 Hours of PreLicensing Credit (QE)with Exam approved, 15 Hours of Continuing Education with exam approved; 14 Hours of CE without exam approved. Assessor CEUs.

All courses and seminars will be held at the Continuing Education and Conference Center, 1890 Buford Ave., St. Paul, MN 5510

Hotel Information: Contact any of the following hotels and indicate you are attending a University of Minnesota course to receive a discounted rate.

- Radisson Hotel – Roseville: 651.636.4567 or toll free: 800.333.3333 [www.radisson.com/rosevillemn](http://www.radisson.com/rosevillemn) (The Radisson has complimentary shuttle service available to the Continuing Education and Conference Center, if you request the shuttle service when you make your reservation.)

<http://marriott.com/property/propertypage/SACFR>

- Holiday Inn Express – 651.636.5800 - Shuttle service is available - please request when you make your reservation. 800-456-4000

- Ramada Plaza, 1330 Industrial Blvd., Mpls., MN 55413, 612-331-1900 – Shuttle service is available - please request when you make your reservation.

Hotel Information can also be found on the website at [www.northstarai.org](http://www.northstarai.org) under the education link, pull down menu, "where can I stay".

Please contact Maribelle: [maribellec@aol.com](mailto:maribellec@aol.com) 651.633-0676 if you have any questions or need assistance.

North Star Chapter office: 651.633.0676 FX: 651.633.5956

- [Map](#)

- [Directions](#)

# North Star Chapter – Appraisal Institute

Presents:

## Real Estate Finance, Statistics, & Valuation Modeling ~ Revised

**March 12-13, 2012**

Continuing Education and Conference Center  
University of MN – St. Paul Campus  
1890 Buford Avenue, St. Paul, MN 55108  
612-624-3275

15 PL Hours -Full attendance at Course  
with Exam – 15 CE Hours with Exam  
14 CE Hours without Exam

Please check you Appraisal Institute Membership status, or check Non-Member

\_\_\_\_\_ MAI \_\_\_\_\_ SRPA \_\_\_\_\_ SRA \_\_\_\_\_ Associate \_\_\_\_\_ Affiliate \_\_\_\_\_ Non-Member

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Business Telephone: \_\_\_\_\_ Fax: \_\_\_\_\_

E-Mail: \_\_\_\_\_ State Lic. #: \_\_\_\_\_

### Fees: Real Estate Finance, Statistics, & Valuation Modeling New – Revised Course (fees include- Course materials, Instruction, Lunch and breaks)

March 12 Registration: 8:00 a.m. – Class Lecture: 8:30 a.m. – 5:00 p.m.  
March 13 Class Lecture: 8:30 a.m. – 4:00 p.m. Exam: 4:00 p.m. – 5:00 p.m.

Member Appraisal Institute \$ 345.00 \$ \_\_\_\_\_

Non-Member \$ 395.00 \$ \_\_\_\_\_

Late Fee \$ 50.00 (after February 29) \$ \_\_\_\_\_

Total Due \$ \_\_\_\_\_

Method of Payment: Check payable to Appraisal Institute \_\_\_\_\_ Visa \_\_\_\_\_ MasterCard \_\_\_\_\_

Credit Card # \_\_\_\_\_ Expiration Date \_\_\_\_\_

Billing Address \_\_\_\_\_

Name on Card: \_\_\_\_\_

Signature: \_\_\_\_\_

\*\*\* Register Early as Seating is Limited \*\*\*

Please complete and return with payment to: North Star Chapter – Appraisal Institute  
1265 Josephine Road, Roseville, MN 55113

Credit card payments may be called in to 651.633.0676 or faxed to 651-633-5956 or

register online: [www.northstarai.org/education](http://www.northstarai.org/education)